

# Insurance and Online Safety

Lesson 2: Student Activities | Ages 14 & up

# THE PAYOFF



# Insurance and Online Safety Student Activities

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## Part 1: Play The Payoff

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## Part 2: Instructional guide

**Directions:** Independently conduct a web search to complete the questions below based on the insurance topic assigned to you by your teacher. You can use The Payoff Terms and Definitions to assist with new vocabulary to help answer the following questions.

You will be assigned one of six topics by your teacher:

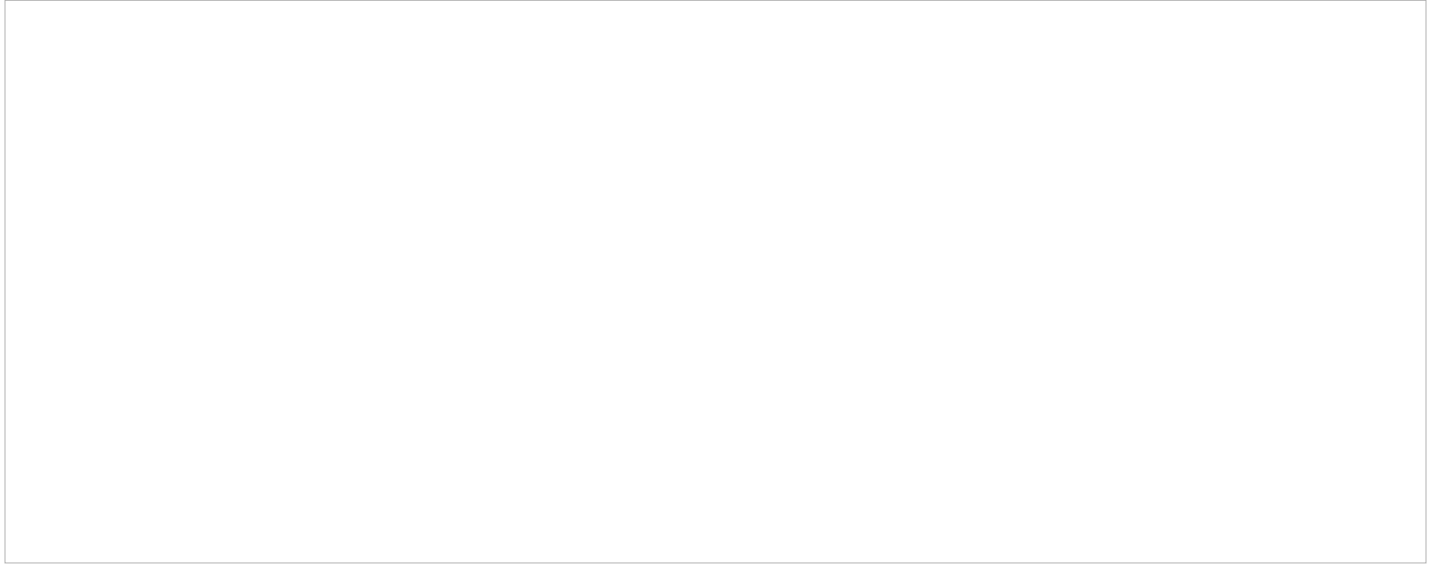
- Renters Insurance
- Auto Insurance
- Homeowners Insurance
- Medical Insurance
- Disability Insurance
- Life Insurance

1. What is the purpose of \_\_\_\_\_ (Insert assigned topic: online safety, renters insurance, auto insurance, home insurance, medical insurance, life insurance)? What does it protect you against?

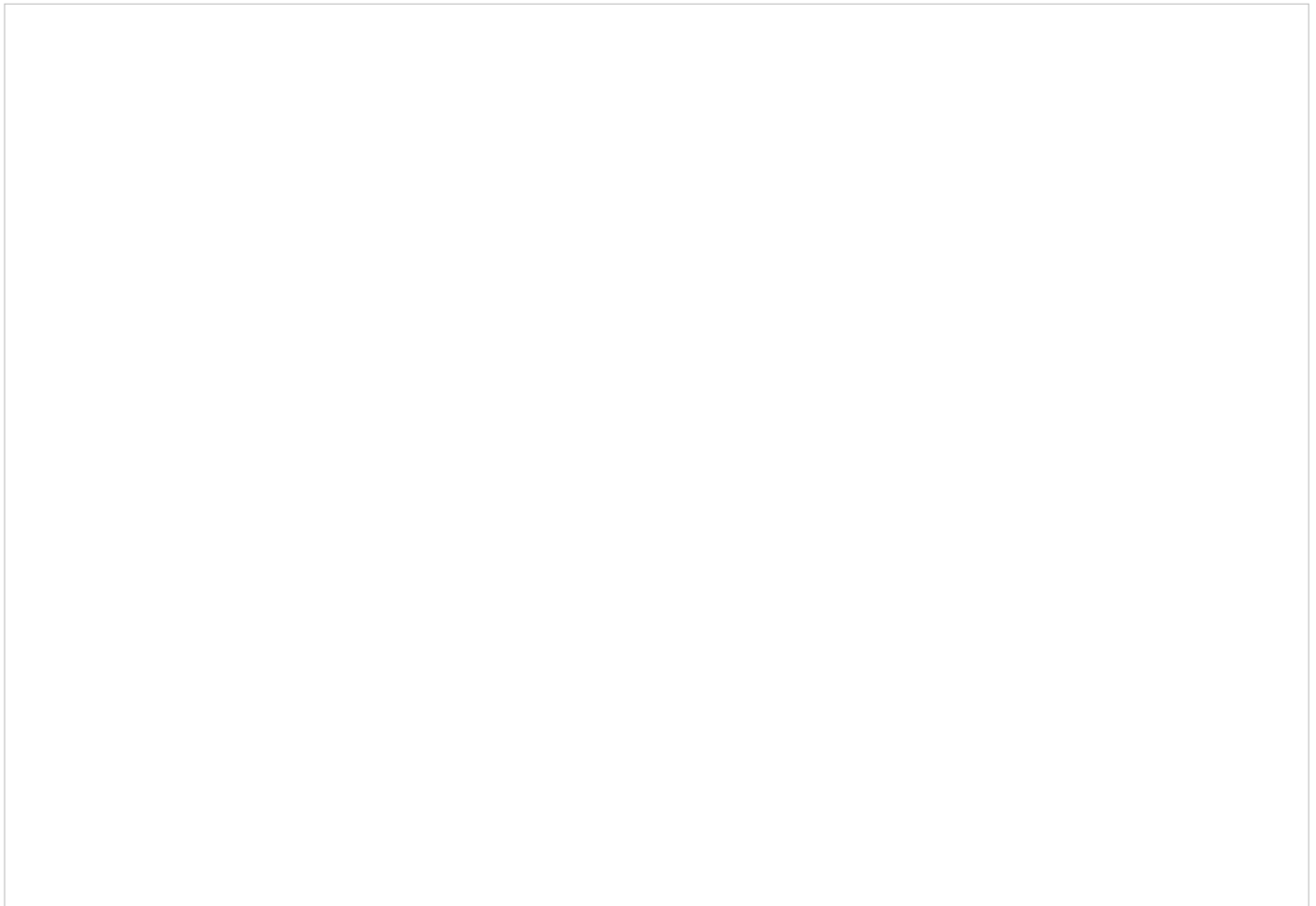
2. What is an insurance premium, and what is the average premium cost for this type of insurance?

## Part 2: Instructional intervention, cont.

3. What is a deductible, and what is the average deductible cost for this type of insurance, if there is a deductible?



4. What factors influence the cost of premiums, and how can the price of premiums be reduced without reducing coverage?



## Part 2: Instructional intervention, cont.

5. Is this a type of insurance that could be offered by your employer? Or do you need to seek it personally?

6. Who needs this type of insurance? Why?

7. What is one additional important fact about this type of insurance?

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## Part 3: Reflection

**Directions:** Meet as a group with other students assigned the same insurance type. SHARE your answers with one another and PREPARE a collective response to share with the class. Nominate a student from your group to SHARE your collective response with the class.

As groups with other topics present their information, complete this chart.

Insurance Type	What is the purpose?	What variables impact your premium?	Other important information
Renters			
Auto			
Homeowners			
Medical			
Disability			
Life			

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## Part 4: Application of Instruction

**Directions:** Review each of the two scenarios and respond to the prompt.

**SCENARIO 1:** Alex is now a 27-year-old professional. He has graduated from college and is working and living in a large city. He rents an apartment, drives a car, and is single. He has no children, is very healthy, has built up savings equal to 6 months of expenses for emergencies, but remains on a tight budget.

**PROMPT:** Which insurance types presented by your classmates does Alex need, and why? Recommend strategies to reduce his annual insurance costs while maintaining an appropriate amount of coverage.

**SCENARIO 2:** Jess is now a 24-year-old professional. Like in *The Payoff*, she uses online financial resources such as online banking.

**PROMPT:** Conduct a web search to construct a list of at least 4 online safety tips that Jess can apply to her life.

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## Part 5: Play Again

PLAY *The Payoff* again, using your reflection that includes applying what you learned from the activities to improve your score.